

INTRODUCTORY MEETING OF REFORMS AND RESOURCE MOBILIZATION COMMISSION (RRMC)

Federal Minister for Finance and Revenue Senator Mohammad Ishaq Dar chaired the 1st introductory meeting of Reforms and Resource Mobilization Commission (RRMC) at FBR, today. Mr. Tariq Mehmood Pasha SAPM on Revenue, Mr. Asim Ahmad Chairman FBR, Mr. Ashfaq Yousuf Tola, Chairman RRMC, Dr. Mohammad Iqbal, Mr. Abdul Hameed Memon, Dr. Veqar Ahmed, Mr. Ghazanfar Bilour, Mr. Ardsheer Saleem Tariq and Mr. Tauqeer Ahmed attended the meeting in person while Rana Munir Hussain President Pakistan Tax Bar Association, President FPCCI Mr. Irfan Iqbal Sheikh, Mr. Asif Haroon, Mr. Haider Ali Patel, Mr. Abdul Qadir Memon and Mr. Ziad Bashir virtually attended the meeting through zoom.

Finance Minister Senator Ishaq Dar welcomed the members of the Commission and highlighted the economic and financial outlook of the country. He shared that in spite of inherited weak economic legacy, the government is determined to set the economy in right direction and introducing reforms in various sectors to achieve economic stability and growth. He further highlighted the importance of the Reforms and Resource Mobilization Commission in identifying issues and difficulties in the existing taxation system and suggesting reforms in existing revenue policies for resource mobilization and ease of doing business to achieve sustainable economic growth.

The Finance Minister extending his best wishes and support to the Commission emphasized the members to put their best efforts for fast track activity of the Commission in introducing tax reforms for the financial and economic stability and enhancement of the revenue generation. Mr. Ashfaq Yousuf Tola Chairman RRMC also briefed the meeting on the formation and responsibilities of the Commission and assured the meeting of their full cooperation to achieve the mandate of the Commission at the earliest for the betterment and progress of the country.

FBR Public Relations (PR) Wing – Jan 20, 2023

IMPORTANCE OF ‘RRMC’ IN TAXATION ISSUES HIGHLIGHTED

[ISLAMABAD: The government has highlighted the importance of the Reforms and Resource Mobilisation Commission (RRMC) in identifying issues and difficulties in the existing taxation system and suggesting reforms in existing revenue policies for resource mobilisation. This was stated by Finance Minister Ishaq Dar, on Friday, while chairing the inaugural meeting of the RRMC at the FBR on Friday. When contacted, an official maintained that it was only an introductory meeting and nothing important was discussed.

The meeting was attended by Tariq Mehmood Pasha, SAPM on Revenue, Ashfaq Yousuf Tola, chairman RRMC, Asim Ahmed, chairman FBR, Dr Mohammad Iqbal, Abdul Hameed Memon, Dr Veqar Ahmed, Ghazanfar Bilour, Ardsheer Saleem Tariq, and Tauqeer Ahmed attended the meeting in person while Rana Munir Hussain, president Pakistan Tax Bar Association, FPCCI President Irfan Iqbal Sheikh, Asif Haroon, Haider Ali Patel, Abdul Qadir Memon, and Ziad Bashir virtually attended the meeting through Zoom.

The finance minister welcomed the members of the Commission and highlighted the economic and financial outlook of the country. He shared that in spite of the inherited weak economic legacy, the government is determined to set the economy in the right direction and introducing reforms in various sectors to achieve economic stability and growth. He further highlighted the importance of the RRMC in identifying issues and difficulties in the existing taxation system and suggesting reforms in existing revenue policies for resource mobilisation, ease of doing business and taxpayer facilitation to achieve sustainable economic growth.

The finance minister, while extending his best wishes and support to the Commission, emphasised the members to put their best efforts for fast-track activity of the Commission in introducing tax reforms for the financial and economic stability and enhancement of revenue generation. Tola, chairman RRMC expressed his gratitude to the finance minister for taking keen interest in notifying the Commission including all level stakeholders and for detailed ToRs for comprehensive reforms.

SALES TAX CALCULATION: NOT FIXING MINIMUM VALUE OF SUGAR TO AFFECT FBR REVENUE

[ISLAMABAD: The Federal Board of Revenue (FBR)’s decision of not fixing the minimum value on the supply of sugar for sales tax calculation would have revenue implications during 2022-23. Sources told *Business Recorder* here on Friday that the FBR has yet not fixed the domestic price of sugar, which is usually considerably below the actual market price of the commodity for sales tax assessment. However, the delay in the fixation of the price of sugar will result in revenue loss to the national exchequer in the remaining period of sales tax. Last year, the FBR issued a notification dealing with the fixation of the value of sugar for the assessment of sales tax at the domestic and import stages.

According to the latest order of the Lahore High Court (LHC), the proceedings before the FBR regarding the determination of the value of the supply of sugar shall remain suspended. Thus, the FBR will not fix the said price of the commodity till a final decision of the court. The sugar mills have informed the court that the FBR is not empowered to fix a notional value which is completely different from the market value currently prevalent. This impinges upon the rights of the petitioners to conduct their business and trade in terms of Article 18 of the Constitution.

POOR MONITORING OF TTS: FBR SUSPENDS SUPERVISORY STAFF AT SUGAR MILLS

ISLAMABAD: The Federal Board of Revenue (FBR) has suspended the supervisory staff deputed for monitoring at the sugar mills at Jhang, Badin, Mirpurkhas, and Faisalabad for committing negligence and allowing clearance of sugar bags without affixing stamps under the track and trace system (TTS).

The FBR has deputed special vigilance teams, comprising senior tax officials, to monitor the clearance of the sugar bags from sugar mills to seize such bags, which were cleared without affixation of tax stamps/ unique identification marking (UIMs) under the TTS.

In this connection, the FBR is strictly monitoring the sugar mills to ensure that the tax stamps are affixed before clearance of the sugar from the mill's premises. The enforcement wing of the FBR has seized the sugar bags from mills located in Sargodha, Mithi, and Tando Muhammad Khan.

The FBR has suspended the supervisory staff deputed at the sugar mills for monitoring at Jhang, Badin, Mirpurkhas and Faisalabad for committing negligence and allowing clearance of sugar bags without affixing stamps of TTS. The FBR is also seizing the sugar bags from warehouses and premises of dealers, which were cleared without affixation of tax stamps. Under the counter-tax evasion operation, the FBR's special vigilance teams would seize sugar bags, which were found without affixation of tax stamps from mills/ warehouses.

R 21-1-2023

FBR DIRECTS 92 SENIOR CUSTOMS OFFICERS TO PROVIDE PERS, ASSET DECLARATIONS

ISLAMABAD: Federal Board of Revenue (FBR) Friday directed 92 senior officers of Pakistan Customs Service (PCS) to complete their performance report and provide asset declarations.

In an official note, the FBR said that the Establishment Division had informed that a meeting of Central Selection Board (CSB) for promotion of Inland Revenue Service/Pakistan Customs Service from BS-20 to BS-21 and BS-19 to BS-20 posts, was scheduled to be held on 14th to 16th February, 2023 and cases for promotion shall be submitted to the Establishment Division for CSB by February 01, 2023. It has been observed that Performance Evaluation Reports (PERs) and Declarations of Assets of the officers of PCS as per lists attached, who are in Promotion Zone, have not yet been received.

All BS-19 and BS-20 officers of IRS/PCS who are in promotion zone are requested to ensure that their PERs and Declaration of Assets up to 30.06.2022 are submitted to the Board latest by 31st January, 2023 positively.

Completion of PERs and submission of Declaration of Assets are the pre-requisites for promotion to selection grades under Civil Servants Promotion (BS-18 to BS-21) Rules, 2019. The Board is trying hard to ensure that all eligible officers be considered for promotion in the forthcoming CSB meeting. However, your cooperation in timely completion of service record is equally essential.

The FBR said that any officer who fails to furnish the above documents by due date of 31st January, 2023; will himself/herself be responsible for non-consideration / deferment / supersession. The Reporting/Countersigning Officers are also requested to immediately forward PERs of the aforesaid officers to the Board (ERM Section) without any delay.

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